

Message Text

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41

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: XMB: C. KUGE/RCL

6-27-74 EXT 28598

APPROVED BY: EB/OCA/REP: MWDONOVAN

EB/IFD/ODF-EMLINTON

XMB: EARL B. YOUNG

XMB: WARREN W. GLICK

----- 097632

R 011454Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY THE HAGUE

UNCLAS STATE 141618

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EMIMBANK ON JUNE 26, 1974 AUTHORIZED A DOLS 10,328,400 CREDIT TO KLM ROYAL DUTCH AIRLINES TO FINANCE 40 PERCENT OF THE DOLS 25,821,000 COST OF ONE DC-10 JET AIRCRAFT WITH RELATED GOODS AND SERVICES FOR DELIVERY IN MARCH 1975.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR DOLS 5,164,200. THE BALANCE OF 40 PERCENT OR DOLS 10,328,400 WILL BE EXTENDED BY COMMERCIAL LENDERS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING SEPTEMBER 15, 1975.

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3. REQUEST EMBASSY ADVISE KLM OF THIS ACTION, WHICH WILL BE

DETAILED IN LETTER TO KLM WITH COPY TO EMBASSY. FURTHER ADVISE
BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR
ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON
RELEASE. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, PROCUREMENT, PRESS COMMENTS, BANK LOANS, AIRCRAFT SALES, DEBT REPAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB: C. KUGE/RCL
Enclosure: n/a
Executive Order: N/A
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Review Exemptions: n/a
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